Profit and Loss

CLA Inc

For the year ended 30 June 2020

Income	2020	2019	2018
CLA CSCA events	17,425.00	18,790.00	17,840.00
Clubshop	0.00	0.00	175.00
Credit card handling fees collected	3.00	90.00	189.00
Interest Income	356.71	348.83	800.70
Membership subscriptions - renewals	10,116.00	9,623.00	17,450.00
Other Revenue (Calendars and badges)	0.00	0.00	0.00
Social events (Christmas party member contributions)	1,104.00	2,550.00	0.00
Total Income	**29,004.71**	**31,401.83**	**36,454.70**
Expenses			
Affiliation fees	1,475.00	1,605.00	1,605.00
Bank Fees	330.00	411.69	456.84
CLA CSCA events expense	16,085.08	14,610.47	14,045.00
Clubshop expenses	0.00	0.00	470.00
Combined club non-competition events	250.00	200.00	200.00
General Expenses (Name badges, trophy engraving, All British tickets et	461.94	2,788.18	582.29
General meetings	695.26	380.65	1,012.12
IT/Website	8,880.00	7,389.00	8,040.00
Lotus 2021 payments	410.00	0.00	0.00
Printing, Postage and Stationery	477.25	329.86	513.83
Social events - ACT, SA, WA Branch Christmas party subsidies	360.00	0.00	0.00
Social events - CLA Christmas Party	2,041.15	4,804.37	0.00
Social events - Eggs Benedict	0.00	0.00	1,073.01
Social events - Elite Dinner	0.00	0.00	190.00
Total Expenses	**31,465.68**	**32,519.22**	**28,188.09**
Net Surplus (Deficit)	**(2,460.97)**	**(1,117.39)**	**8,266.61**

Balance Sheet

CLA Inc

As at 30 June 2020

Assets	2020	2019	2018
Cheque acccount	14,309.10	21,254.88	22,721.10
Term deposit	20,000.00	15,515.19	15,166.36
Total Assets	**34,309.10**	**36,770.07**	**37,887.46**
Liabilities			
Double payments to be refunded	0.00	0.00	0.00
Elite Diamond Jubilee Commemorative Dinner 12 August 2017 (77 x $65	0.00	0.00	0.00
Total Liabilities	**0.00**	**0.00**	**0.00**
Net Assets	**34,309.10**	**36,770.07**	**37,887.46**
Equity			
Accumulated funds at the beginning of the year	36,770.07	37,887.46	29,620.85
Current Year Earnings	(2,460.97)	(1,117.39)	8,266.61
Total Equity	**34,309.10**	**36,770.07**	**37,887.46**